

ST JOHN'S ALLOTMENT ASSOCIATION 1983

INCOME AND EXPENDITURE ACCOUNT

	<u>2018/19</u>	<u>2017/18</u>
Sales	£ 4,243.02	£ 4,670.91
Less Cost of Sales:		
Stock at 01/10/2018	£ 1,810.20	£ 1,920.48
Purchases	£ 3,679.53	£ 4,104.00
Less Stock at 30/9/2019	<u>-£ 1,343.55</u>	<u>-£ 1,810.20</u>
Cost of Sales	<u>-£ 4,146.18</u>	<u>-£ 4,214.28</u>
<b>TRADING PROFIT</b>	£ 96.84	£ 456.63
<b>RECEIPTS</b>		
Profit on Flower Show	£ 97.35	£ 250.25
Subscriptions, Membership Fees	£ 3,012.00	£ 2,956.00
Hire of Shed	£ 50.00	£ 50.00
Building Society Interest	£ 1.16	£ 0.77
	£ 3,160.51	£ 3,257.02
<b>LESS EXPENSES</b>		
Insurances	£ 308.78	£ 308.78
Water Charges	£ 555.97	£ 565.15
N.S.A.L.G. Subscription	£ 339.00	£ 348.00
Site Maintenance		
Asbestos Removal	0	£ 1,944.00
Other Site Expenses	£ 2,856.33	<u>£ 1,382.02</u>
		£ 3,326.02
Miscellaneous	<u>£ 87.60</u>	<u>£ 182.50</u>
	<u>-£ 4,147.68</u>	<u>-£ 4,730.45</u>
<b>DEFICIT FOR THE YEAR</b>	<u>-£ 890.33</u>	<u>-£ 1,016.80</u>

ANNUAL ACCOUNTS 1.10.2018 - 30.09.2019

BALANCE SHEET AS AT 30 SEPTEMBER 2019

	<u>2018/19</u>	<u>2017/18</u>
	<u>Net Book Value</u>	<u>Net Book Value</u>
<b>St Johns Allotments At Cost</b>	£ 15,000.00	£15,000.00
<b>Current Assets:</b>		
Stock	£ 1,343.55	£1,810.20
Santander Account	£6,420.13	£6,759.81
Coventry Building Society Account	<u>£233.58</u>	<u>£232.42</u>
	£ 7,997.26	£8,802.43
<b>Less Current Liabilities</b>		
Advance Income	-£ 84.20	-£35.60
Creditors and Accruals	-£ 1,337.00	-£1,314.44
Sale of Seeds - A Shanks	<u>-£ 37.45</u>	<u>-£23.45</u>
	-£ 1,458.65	-£1,373.49
<b>TOTAL NET CURRENT ASSETS</b>	<u>£ 6,538.61</u>	<u>£7,428.94</u>
	<u>£ 21,538.61</u>	<u>£22,428.94</u>
<b>REPRESENTED BY:</b>		
Accumulations Account Opening Balance	£22,428.94	£23,445.74
Surplus/Deficit for the Year	<u>-890.33</u>	<u>-£1,016.80</u>
Balance on Accumulations Account	<u>£21,538.61</u>	<u>£22,428.94</u>

I confirm that I have verified the accounts and Balance Sheet from the books of the Association for the Financial Year ending 30 September 2019 and consider that these accounts give an accurate picture of its financial affairs.

Hon Auditor